

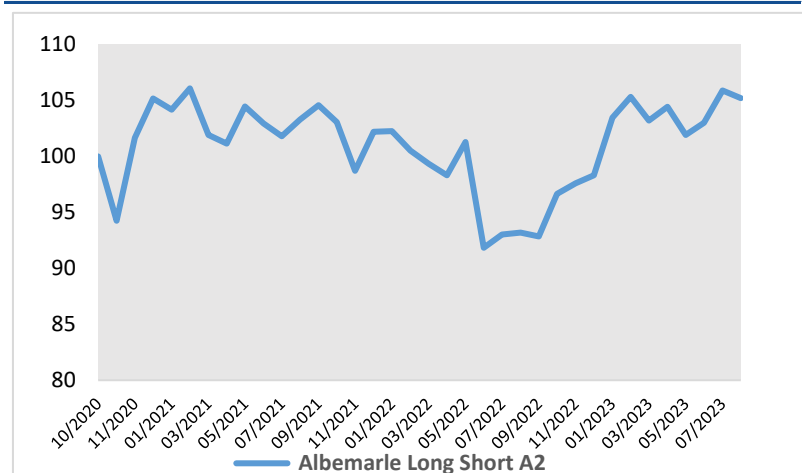
### About Albemarle Asset Management

Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer diverse set of investment instruments and strategies.

### Performance

	YTD	1M	3M	6M	Inception
Fund	7.02%	-0.63%	3.22%	-0.10%	5.20%
	Bst Mth	Wst Mth	CAGR	Vol	Sharpe R.
Fund	7.86%	-9.32%	1.76%	8.99	1.13

### Chart Performance



### Returns

### Fund Objective

Albemarle Long Short is an open-ended fund incorporated in Ireland. The investment objective of the Fund is to seek to achieve long term capital appreciation that is uncorrelated to the market. The Fund will primarily invest in equities.

### Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ALLSA2E ID
ISIN	IE00BL641G52
Inception	16/09/2020
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	1.50% p.a. 15.00% of the aggregate outperformance in value, over the amount of the High Watermark
Performance Fees	
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Stlmt date for sub	T+2 Irish Business Days
Stlmt date for red	T+2 Irish Business Days
Domicile	Ireland
Auditors	Grant Thornton
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

Source: Bloomberg

### Important Information

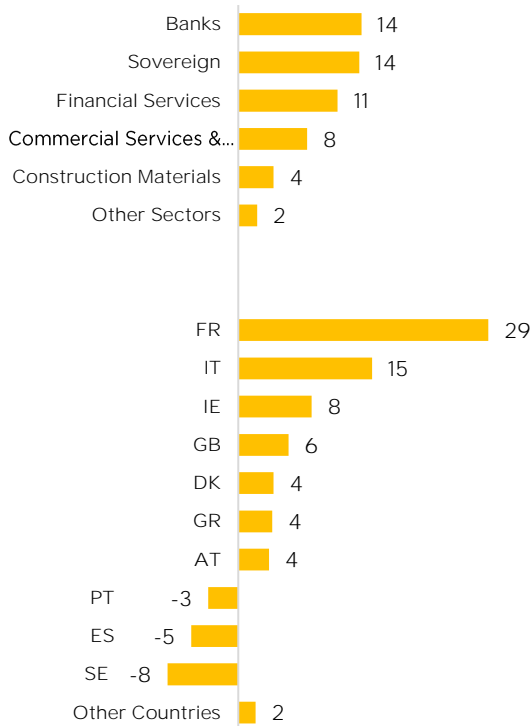
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### Different Share Classes\*

Name	Inception	First NAV	ISIN	NAV	Bloomberg	Category
<b>Class A</b>	25.10.16	02.12.16	IE00BDHF6007	85.39	ATITLHA ID	Retail
<b>Class I1</b>	25.10.16	20.01.17	IE00BDHF6221	86.89	ATITHI1 ID	Institutional
<b>Class I2</b>	25.10.16	02.12.16	IE00BDHF6338	91.55	ATITHI2 ID	Institutional

\*These share classes were inherited when strategy and prospectus of the Fund were changed.

### Portfolio Net Exposures (%)



### Top 5 Long Holdings (%)

FRTR O 03/25/24	13.97
BNP PARIBAS	6.11
BANCA IFIS SPA	5.31
ISHARES USD TREASURY 3-7YR	5.17
ELIS SA	5.08
<b>Total</b>	<b>35.63</b>

### Short Holdings (%)

Swedish Industrial Company	-4.86
Italian Broad Equity Index	-4.11
Portuguese Energy Company	-3.44
Swedish Bank	-3.32
European Energy ETF	-3.23
<b>Total</b>	<b>-18.96</b>

### Market Cap. Holdings (Net %)

Small	19.99
Medium	16.73
Large	17.93

### Commentary

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