

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Albemarle Longevity Fund

a sub-fund of **ALBEMARLE FUNDS PLC**  
**Class A Shares (IE00B3BM9X16)**

Albemarle Longevity Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by Albemarle Asset Management Limited (the "Investment Manager"), which is authorised in England and supervised by the Financial Conduct Authority ("FCA"). For more information on this product, please refer to <https://www.albemarleasset.com/> or call +44 (0) 20 7290 7730

KBA Consulting Management Limited (the "Manager") is authorised in Ireland and regulated by the Central Bank of Ireland.

Accurate as of: 1 January 2023

## What is this product?

### Type

This is an investment fund established as a company with variable capital and segregated liability between sub-funds, incorporated under the laws of Ireland.

### Objectives

**Investment objective** The investment objective of the Fund is to achieve long term capital appreciation by investing in listed equities of companies that might benefit from the European long-term demographic trend of the ageing population.

**Investment policies** The Fund will invest at least 70% of the net asset value of the Fund in listed equities, including listed Real Estate Investment Trusts ("REITs").

At least 70% of the investments will be in European companies, i.e. companies incorporated and/or listed on a stock exchange in Europe. The Fund will, therefore, have a predominant exposure to Europe. Up to 30% of the investments may be in non-European companies.

The Fund may invest up to 30% of the net asset value in government bonds, corporate bonds, and convertible bonds. Investment in below Investment Grade bonds and Not-Rated bonds will not exceed 20% of the net asset value of the Fund.

The Fund may invest, directly or indirectly through the use of FDI, up to 10% of the Net Asset Value of the Fund in transferable securities outlined under the headings outlined above or money market instruments which are not listed, traded or dealt in on a Recognised Market.

The Fund may use financial derivative instruments, such as, but not limited to, (including financial future contracts), equity swaps, equity index futures, equity options, and equity index options ("FDIs") for efficient portfolio management or investment purposes. A list of the FDI markets is set out in Appendix I of the Prospectus.

The Fund may, at the discretion of the Investment Manager, hedge against currency fluctuations in non-Euro denominated portfolio investments.

For more information about the investment policy, see "Investment Objectives and Policies" in the Fund's supplement.

**Benchmark** The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the

composition of the Fund's portfolio, subject to the stated investment objectives and policies.

**Redemption and Dealing** Shares in the Fund may be redeemed on demand, subject to certain restrictions, on each Dealing Day.

**Distribution Policy** The Fund will reinvest any income that it earns from investments.

**Launch date** The Fund was launched on 18/07/2008. The share class was launched on 27/06/2008.

**Fund Currency** The base currency of the Fund is EUR.

**Switching** Investors have the right to switch between share classes and sub-funds of the Company. Please refer to the Fund's Prospectus for more information.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The manufacturer, Albemarle Asset Management Limited (the "Investment Manager"), is not entitled to terminate the product unilaterally.

### Practical information

**Depository** The Fund's assets are held with its depository Northern Trust Fiduciary Services (Ireland) Limited.

**Further information** Further information about the Fund (including the Prospectus and most recent financial statements) are available in English and Italian by downloading free of charge from <https://www.albemarleasset.com/>. The latest net asset value per share for the Fund is available on [www.bloomberg.com](https://www.bloomberg.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Fund to pay you.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <https://www.albemarleasset.com/>.

### Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 August 2021 and 30 September 2022.

**Moderate:** this type of scenario occurred for an investment between 31 May 2017 and 31 May 2022.

**Favourable:** this type of scenario occurred for an investment between 30 June 2016 and 30 June 2021.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,961 EUR -70.4%	3,000 EUR -21.4%
Unfavourable	What you might get back after costs Average return each year	6,821 EUR -31.8%	6,669 EUR -7.8%
Moderate	What you might get back after costs Average return each year	10,463 EUR 4.6%	9,969 EUR -0.1%
Favourable	What you might get back after costs Average return each year	13,102 EUR 31.0%	12,831 EUR 5.1%

### What happens if the Fund is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	419 EUR	2,294 EUR
Annual cost impact*	4.2%	4.2%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.2% before costs and -0.1% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 EUR
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	3.31% of the value of your investment per year. This is an estimate based on actual costs over the last year.	331 EUR
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	19 EUR
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	0.69% The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	69 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Shares in the Fund may be redeemed on demand, subject to certain restrictions, on each Dealing Day.

## How can I complain?

You can send your complaint to the Investment Manager as outlined at <https://www.albemarleasset.com/> or under the following postal address Albemarle Asset Management, 21 Upper Brook Street, W1K 7PY, London, UK or by e-mail to [complaint@albemarleasset.com](mailto:complaint@albemarleasset.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [https://www.albemarleasset.com/investment-management/#ucits\\_funds](https://www.albemarleasset.com/investment-management/#ucits_funds).

**Past performance** You can download the past performance over the last 10 year(s) from our website at [https://www.albemarleasset.com/investment-management/#ucits\\_funds](https://www.albemarleasset.com/investment-management/#ucits_funds).

**Additional information** The Fund is a sub-fund within the Company and the prospectus and financial statements are prepared in respect of the Company as a whole.

The assets and liabilities of each other sub-fund and the Fund are segregated by law.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on <https://kbassociates.ie> and a paper copy will be made available free of charge upon request.

The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.