

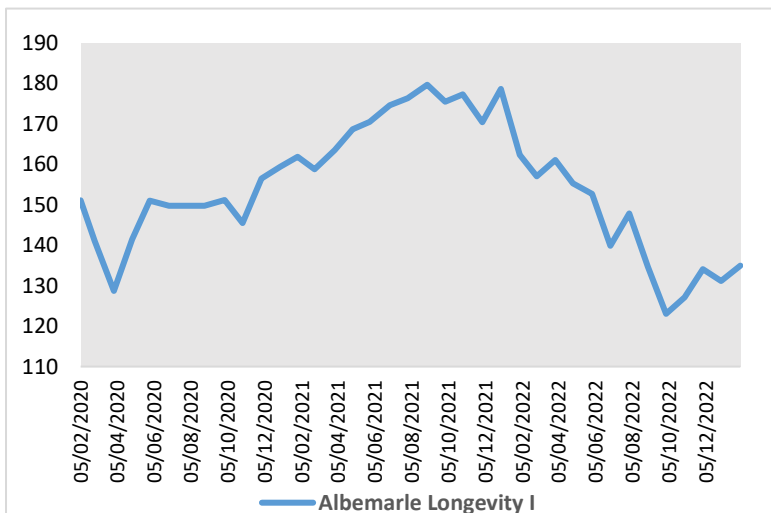
### About Albemarle Asset Management

Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer diverse set of investment instruments and strategies.

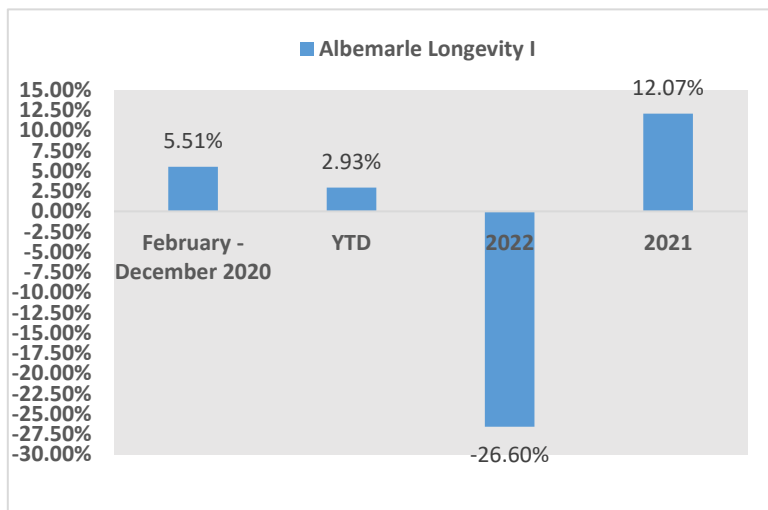
### Performance \*

	YTD	1M	6M	1YR	Inception
Fund	2.93%	2.93%	-8.68%	-9.86%	-9.86%
	Best Month	Worst Month	CAGR	Volatility	Sharpe Ratio
Fund	-27.66%	9.89%	-9.12%	18.67%	-0.43

### Chart Performance \*



### Returns \*



### Fund Objective

Albemarle Longevity Fund is an open-end fund incorporated in Ireland. The Fund aims to achieve long term capital appreciation by investing in stocks which could benefit the most from the long-term demographic trend of ageing population.

### Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATGASII ID
ISIN	IE00B50NJG20
Inception	05/02/2020
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.75% p.a.
Benchmark	N/A
Performance Fees	15% of the amount by which the net asset value exceeds the high water mark
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Settlement date for sub.	T+2 Irish Business Days
Settlement date for red.	T+2 Irish Business Days
Domicile	Ireland
Auditors	Grant Thornton
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

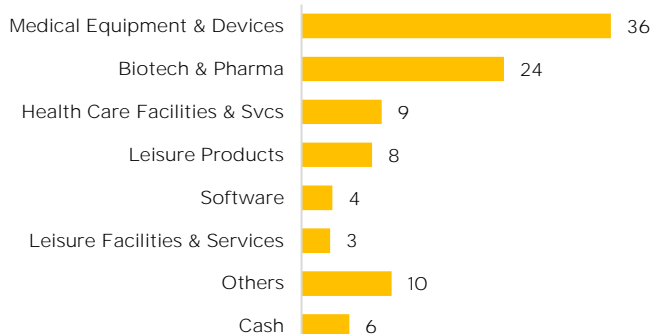
### Important Information

The information contained within this document is for the use of Institutional and Professional Investors only

Source: Bloomberg

\* Please note the strategy of the fund changed on February 5th, 2020

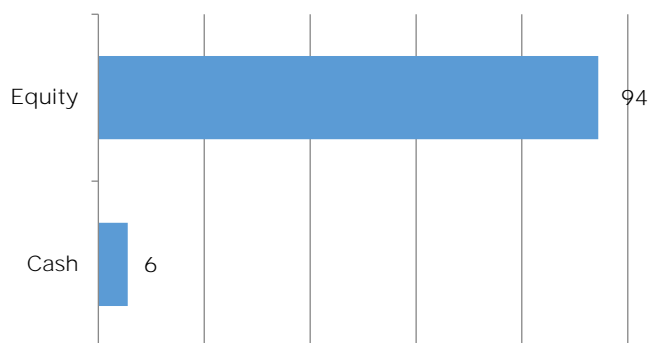
Sector Breakdown Net Exposure (%)



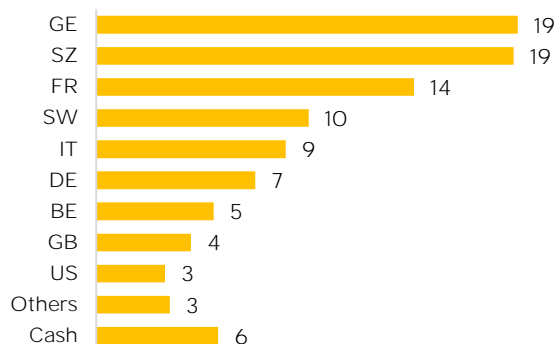
Top Holdings

ROCHE HOLDING	2.90%
STRAUMANN HOLDING	2.77%
SONOVA HOLDING	2.75%
SIEGFRIED HOLDING	2.74%
TRIGANO	2.53%
<b>Total</b>	<b>13.69%</b>

Asset Allocation Exposure



Country Breakdown Net Exposure (%)



Commentary

The Fund posted a positive performance in January. The main positive contributors to the Fund performance had been Melia, Shop Apotheke, Compugroup, Thor Industries and GVS. Melia gained together with the entire Travel&Leisure sector thanks to a brighter macro outlook and healthy demand trends, which have been confirmed also by the CEO during some interviews with Spanish media. Shop Apotheke rose as the company announced in-line preliminary 2022 revenues and it had been included in the “top pick” list of a global bank. Compugroup outperformed as several analysts reiterated their “buy” recommendations on the stock, and one European bank confirmed the company as its “top German software pick”. The main detractors to the Fund performance during the month had been Humana, Tecan, Biotage, Fielmann and Amplifon. Humana dipped as the Swedish Health and Social Care Inspectorate (“IVO”) revoked the permit to conduct operations with personal assistance and related services for one of its main Swedish subsidiaries. Tecan suffered some profit taking following the +50% share price gain registered in the second half of 2022, with also an important European bank cutting the recommendation on the stock from “buy” to “hold” citing limited upside nearer term. During the month the main trades executed had been the sale of Bastide, Humana, Attendo and Melia, and the purchase of Coloplast, Diasorin, Astrazeneca, Amplifon and Roche.

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