

# ALBEMARLE ALTERNATIVE FUNDS PLC

An umbrella fund with segregated liability between sub-funds incorporated as a variable capital investment company in Ireland with registered number 452912 and authorised by the Central Bank pursuant to the Companies Act, 2014

## **ADDENDUM TO THE PROSPECTUS OF ALBEMARLE ALTERNATIVE FUNDS PLC AND THE SUPPLEMENTS RELATING TO THE WHITE RHINO FUND, THE EAGLE FUND, THE ETERNA BLOCKCHAIN FUND II AND THE PW PORTFOLIO FEEDER FUND**

**1 DECEMBER 2022**

This Addendum forms part of and should be read in the context of and in conjunction with the prospectus for the Company dated 4 July 2022 (the "**Prospectus**") and the supplements for The White Rhino Fund, the Eagle Fund, the Eterna Blockchain Fund II and the PW Portfolio Feeder Fund (the "**Supplements**").

Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus and the reports referred to therein which together form the Prospectus for the issue of Shares in the Company. Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors of the Company whose names appear in this Prospectus accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Any capitalised words or terms not defined in this Addendum shall have the same meaning given to them in the Prospectus.

## 1. DEFINITIONS

The definitions section of the Prospectus is amended to include the following definitions:

**"Sustainability Factors"** means, for the purposes of the Disclosures Regulation, environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters;

**"Sustainability Risk"** means, for the purposes of the Disclosures Regulation, an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment;

## 2. NO CONSIDERATION OF PRINCIPAL ADVERSE IMPACTS

The fourth paragraph of the section of the Prospectus titled "Sustainable Finance" shall be deleted in its entirety and the following paragraph shall be inserted in its place with the following disclosure:

For the purposes of Article 7 of the Disclosures Regulation, the AIFM, in consultation with the Investment Manager, does not currently consider the principal adverse impacts ("**PAI**") of investment decisions being made in respect of the Funds on Sustainability Factors. The AIFM, in consultation with the Investment Manager, has evaluated the requirements of PAI under the Disclosures Regulation and is of the view, given the nature and activities of the Funds, that the PAIs are currently not relevant to the strategy of the Funds. The Funds do not make sustainable investments and do not promote environmental, social or governance characteristics in accordance with the Disclosures Regulation.

The AIFM and the Investment Manager consider this an appropriate and proportionate approach to comply with the Company's obligations under the Disclosures Regulation and will keep this under review.