



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

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By Email: Fabrizio.DeTomas@albemarleasset.com

4 July 2022

Dear Sir/Madam

I refer to your letter of 1 July 2022.

I confirm that PW Portfolio Feeder Fund has, with effect from 4 July 2022, been approved by the Central Bank of Ireland (“the Central Bank”) as a sub-fund of Albemarle Alternative Funds plc which was authorised on 25 February 2008 as an investment company under the Companies Act, 2014, Part 24 (the “Act”).

The following documents are noted:

- The Supplement of PW Portfolio Feeder Fund, dated 4 July 2022, to the Prospectus of Albemarle Alternative Funds plc, dated 4 July 2022;
- The Prospectus of Albemarle Alternative Funds plc, dated 4 July 2022; and
- The Investment Management and Distribution Agreement, dated 4 July 2022, between KBA Consulting Management Limited, Papamarkou Wellner Asset Management, Inc. and Albemarle Alternative Funds plc.

Additional Information

It is the duty of all regulated entities to be fully aware of and compliant with all statutory obligations that are relevant to the conduct of their business. The additional information in this letter is included for convenience. This letter does not list all the statutory obligations that



Albemarle Alternative Funds plc is subject to and Albemarle Alternative Funds plc ought to take its own independent advice to ascertain the obligations that apply to it.

The following return must be submitted to the Central Bank for each of the approved sub-funds to which this letter relates of Albemarle Alternative Funds plc:

- Fund Profile V2 Return

The Fund Profile V2 Return must be submitted on the Online Reporting System (ONR) at <https://onlinereporting.cbfsai.ie/> within 10 working days following the approval of this sub-fund. For more information on completing the return and the content of the return, please visit the Funds reporting section of the Central Bank website at <https://www.centralbank.ie/regulation/industry-market-sectors/funds/online-reporting-system>.

The quarterly MMIF return must be submitted to the Statistics Division of the Central Bank within twelve working days of the end-quarter to which it refers. This data must be consistent with what is reported on the equivalent monthly NAV return. For more information, please visit the Statistics Division fund administrator reporting section of the Central Bank website at <https://www.centralbank.ie/statistics/statistical-reporting-requirements/fund-administrators> or contact the Statistics Division directly.

The monthly return must be submitted on the Online Reporting System (ONR) at <https://onlinereporting.cbfsai.ie/> within 10 working days of each end month from authorisation date.

The reporting code which has been assigned is as follows:

PW Portfolio Feeder Fund C494199

This code and the procedures for completion of the monthly return will be sent directly to Northern Trust International Fund Administration Services (Ireland) Limited.

Pursuant to section 32D of the Central Bank Act 1942 (as inserted by the Central Bank Reform Act, 2010) the Central Bank may issue regulations, with the approval of the Minister for



Finance, prescribing levies to be paid by persons who are subject to regulation under the designated enactments and designated statutory instruments. Subject to The Central Bank Act 1942 (Section 32D) (Additional and Supplementary Supervisory Levies – Regulated Entities) Regulations 2019, the Central Bank will charge an additional supervisory levy to be paid following approval of PW Portfolio Feeder Fund. An investment fund is liable to pay the additional supervisory levy within 28 days of the date of issue of the levy notice (as specified on the levy notice). If an investment fund fails to pay the additional supervisory levy by the due date, the Central Bank may take steps to recover the amount of the levy, including court proceedings.

Yours faithfully

A handwritten signature in black ink that reads "D. Rossi". The signature is written in a cursive style with a small flourish above the "i".

Darragh Rossi
Head of Funds Supervision Division