

# Key Investor Information

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Albemarle Euro Bond Fund (the "Fund") a sub-fund of ALBEMARLE FUNDS PLC (the "Company")

### Class A Shares – ISIN: IE00B56Y2Z99

#### Objectives and Investment Policy

The investment objective of the Fund is to achieve long term capital appreciation. The Fund will invest in mainly bonds issued by commercial, governmental or supranational entities domiciled in countries whose government bond market is included in the JP Morgan Global Government Bond Index (in Euro) (the "Index").

Essential features of the product which a typical investor should know:

- The Fund may invest in bonds issued by commercial, governmental or supranational entities domiciled in European countries not included in the Index. At least 70% of the investments of the Fund will be denominated in Euro. The remaining investments of the Fund may be denominated in foreign currencies, mainly USD and JPY, or any other currency that the Investment Manager will consider to be undervalued from time to time.
- Investment in bonds may include investment in investment-grade, below investment-grade and un-rated corporate or government bonds, which have a fixed or floating rate. The total Investment in below investment-grade and un-rated bonds will not exceed 40% of the Fund's net asset value.
- Un-rated bonds are not rated by any rating agency and may have characteristics of either investment grade or below investment grade income securities and bonds.
- Shares in the Fund may be redeemed on demand, subject to certain restrictions, on each Dealing Day.
- The Company will reinvest any income that it earns from investments.
- The Fund may use financial derivative instruments, such as, but not limited to, futures, forwards, foreign exchange contracts (including spot and forward contracts) and options for efficient portfolio management or investment purposes.
- The Fund may be leveraged as a result of its use of financial derivative instruments, but such leverage will not exceed 100% of NAV at any time

Other Information:

- Investment in the Fund is suitable for investors who expect to maintain their investment over the medium to long term horizon.
- Futures (including financial future contracts) may be used to hedge against market risk, to change the Fund's interest rate sensitivity or to gain exposure to an underlying market. Forward contracts may be used to hedge or gain exposure to an increase in the value of assets similar to these describe in investment policies section. Options may be used to hedge or achieve exposure to a particular market instead of using a physical security. Foreign exchange contracts may be used to reduce the risk of adverse market changes in exchange rates or to increase exposure to foreign currencies or to shift exposure to foreign currency fluctuations from one country to another.
- The Fund is actively managed in reference to the JP Morgan Bond EMU (the "Benchmark") as its performance is compared to the Benchmark in marketing materials and the Fund's performance is measured against the Benchmark for the purposes of calculating the performance fee as set out below under the heading "Performance Fees". The benchmark is consistent with the Fund's investment policy. The Investment Manager may use its discretion to invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities and deviation from the Benchmark may be significant.

**For more information about the investment policy, see "Investment Objectives and Policies" in the Fund's supplement.**

#### Risk and Reward Profile

Lower Risk ← Higher Risk →  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The Fund is categorised as 3 for the purposes of this table. This offers a potential of low risk and above average returns over the long term. It has been so categorised due to the low to medium volatility of the underlying securities and its benchmark.

- Historical data may not be a reliable indication for the future
- Risk category shown is not guaranteed and may shift over time
- The lowest category does not mean 'risk free'.

Investment in the Fund carries with it a degree of risk (which may change over time) which may not adequately be captured by the indicator:

- Credit risk, to bonds or other debt securities.
- Market risk, changes in economic conditions can affect adversely the prospects of the Fund
- Operating risks and the risks relating to the safekeeping of assets
- Custodial risks including safe keeping of assets
- FDI use may increase or reduce the risks to underlying assets

Further details of risks associated with an investment in the Fund are set out in the "Risk Warnings" Section of the Fund's Prospectus and the "Investment Risks" Section of the Fund's Supplement.

## Charges for this Fund

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	Up to 5 % of net assets
<b>Exit charge</b>	Up to 3 % of net assets
<b>Switching Fees</b>	Up to 5% of net assets
The Entry/Exit Charges are the maximum fees that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund for the year	
<b>Ongoing Charges</b>	2.14%
Charges taken from the fund under certain specific conditions	
<b>Performance fee (All Classes)</b>	25% of the appreciated return value which exceeds the benchmark return of JP Morgan Global Government Bond EMU index.

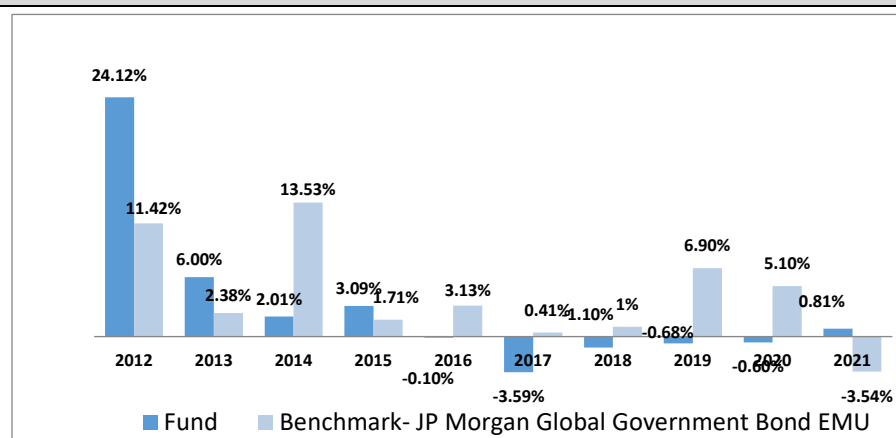
The **entry** and **exit charges** are maximum figures. In some case you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on annual expenses including investment management fees, administrator fees, director fees, depository & trustee fees and audit fees for the year to 31 December 2021. This figure may vary from year to year. It excludes:

- Performance fees; and
- Portfolio transaction costs.

For more information about charges, please refer to the "Fees & Expenses" Section of the Fund's prospectus, which is available at [www.albemarleasset.com](http://www.albemarleasset.com).

## Past Performance to 31 December 2021



- Past returns have limited value as a guide to future performance. A performance fee may be payable in circumstances where the Class has out-performed the Benchmark, but, overall the Class or Fund has a negative performance.
- The Fund was launched 28 January 2011.
- EUR is the Base Currency of the Fund. The returns include all fees and expenses.

## Practical Information

- The Company's assets are held with its depository Northern Trust Fiduciary Services (Ireland) Limited.
- Further information about the Fund (including the Prospectus and most recent financial statements) are available in English and Italian by downloading free of charge from [www.albemarleasset.com](http://www.albemarleasset.com).
- The latest net asset value per share for the Fund is available [www.bloomberg.com](http://www.bloomberg.com).
- Details of the up-to-date remuneration policy of the Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on [www.albemarleasset.com](http://www.albemarleasset.com) and a paper copy will be made available free of charge upon request. The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The Company may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
- The Company is authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations.
- The Fund is a sub-fund within the Company and the prospectus and financial statements are prepared in respect of the Company as a whole.
- The assets and liabilities of each other sub-fund and the Fund are segregated by law.
- Investors have the right to switch between share classes and sub-funds of the Company. Please refer to the "How to switch between funds" Section of the Fund's Prospectus for more information.
- The Class "A" Shares have been selected as the representative class for the Class B Shares in the Fund. Please refer to the Fund Supplement for more information.
- Albemarle Asset Management Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The key investor information is accurate as at 17 February 2022.