

# Key Investor Information

This document provides you with the key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Albemarle Longevity Fund (the "Fund") a sub-fund of the ALBEMARLE FUNDS PLC (the "Company")

### Class I Shares – ISIN: IE00B50NJG20

#### Objectives and Investment Policy

The investment objective of the Fund is to achieve long term capital appreciation by investing in listed equities of companies that might benefit from the European long-term demographic trend of the ageing population.

Essential features of the product which a typical investor should know:

- The Fund will invest at least 70% of the net asset value of the Fund in listed equities, including listed Real Estate Investment Trusts ("REITs")
- At least 70% of the investments will be in European companies, i.e. companies incorporated and/or listed on a stock exchange in Europe. The Fund will, therefore, have a predominant exposure to Europe. Up to 30% of the investments may be in non-European companies.
- The Fund may invest up to 30% of the net asset value in government bonds, corporate bonds, and convertible bonds. Investment in below Investment Grade bonds and Not-Rated bonds will not exceed 20% of the net asset value of the Fund.
- The Fund may invest, directly or indirectly through the use of FDI, up to 10% of the Net Asset Value of the Fund in transferable securities outlined under the headings outlined above or money market instruments which are not listed, traded or dealt in on a Recognised Market.
- The Fund may use financial derivative instruments, such as, but not limited to, (including financial future contracts), equity swaps, equity index futures, equity options, and equity index options ("FDIs") for efficient portfolio management or investment purposes. A list of the FDI markets is set out in Appendix IV of the Prospectus.

Other Information:

- The Fund may, at the discretion of the Investment Manager, hedge against currency fluctuations in non-Euro denominated portfolio investments.
- Further details of the risks are included in the Prospectus under the heading "Foreign Exchange Risk".
- The Fund will not engage in share class hedging.
- The Fund is suitable for investors who are willing to tolerate medium to high risks and who are seeking a portfolio which has a long-term horizon.
- The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.

**For more information about the investment policy, see "Investment Objectives and Policies" in the Fund's supplement.**

#### Risk and Reward Profile



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The Fund is categorised as 6 for the purposes of this table. This offers a potential high risk than a low risk fund. However, with better long term returns It has been so categorised due to the high volatility of the underlying securities and its benchmark.

- Historical data may not be a reliable indication for the future
- Risk category shown is not guaranteed and may shift over time
- Further details of risks associated with an investment in the Fund are set out in the Prospectus and Fund Supplement
- The lowest category does not mean 'risk free'

Investment in the Fund carries with it a degree of risk (which may change over time) which may not adequately be captured by the indicator:

- Credit risks to bonds or other debt instruments
- Market risk, changes in economic conditions can affect adversely the prospects of the Fund
- Operating risks and the risks relating to the safekeeping of assets
- Custodial risks including safe keeping of assets
- FDI use may increase or reduce the risks to underlying assets

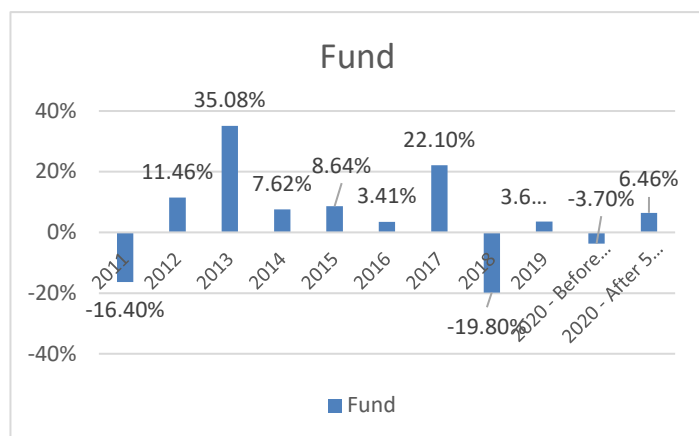
Further details of risks associated with an investment in the Fund are set out in the "Risk Warnings" Section of the Fund's Prospectus and the "Investment Risks" Section of the Fund's Supplement.

## Charges for this Fund

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The <b>entry</b> and <b>exit charges</b> are maximum figures. In some case you might pay less – you can find this out from your financial adviser.
<b>Entry charge</b>	Up to 5 % of net assets	
<b>Exit charge</b>	Up to 3 % of net assets	
<b>Switching fees</b>	Up to 5% of net assets	
The Entry/Exit Charges are the maximum fees that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		
Charges taken from the Fund for the year		The <b>ongoing charges</b> figure is based on estimated expenses including investment management fees, administrator fees, director fees, depositary & trustee fees, audit fees. This figure may vary from year to year. It excludes: <ul style="list-style-type: none"> <li>• Performance fees; and</li> <li>• Portfolio transaction costs.</li> </ul>
<b>Ongoing Charges</b>	4.02%	
Charges taken from the fund under certain specific conditions		<b>For more information about charges, please refer to the "Fees &amp; Expenses" Section of the Fund's prospectus, which is available at <a href="http://www.albemarleasset.com">www.albemarleasset.com</a>.</b>
<b>Performance fee (All Classes)</b>	The Performance Fee for each Performance Period shall be equal to 15% of the amount, if any, by which the Net Asset Value of the relevant Class of Shares exceeds the High Watermark of such Share Class on the last Valuation Day of the Performance Period	

## Past Performance



- Past returns have limited value as a guide to future performance.
- This share class of the Fund was launched 14/01/2011
- EUR is the Base Currency of the Fund. The returns include all fees and expenses.
- On February 5, 2020, the Fund changed its name from Albemarle Greater Asia Fund to Albemarle Longevity Fund and its Investment Objective and Policy underwent a material change. The past performance data (calculated in Euro) displayed in the bar chart for the period until February 5 2020 was achieved under the previous Investment Objective and Policy which no longer apply. The past performance of the Fund under the new Investment Objective and Policy is displayed in the bar chart for the period between February 5 2020 and December 31 2020.

## Practical Information

- The Company's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.
- Further information about the Fund (including the Prospectus and most recent financial statements) are available in English and Italian by downloading free of charge t from [www.albemarleasset.com](http://www.albemarleasset.com).
- The latest net asset value per share for the Fund is available on [www.bloomberg.com](http://www.bloomberg.com).
- Details of the up-to-date remuneration policy of the Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on [www.albemarleasset.com](http://www.albemarleasset.com) and a paper copy will be made available free of charge upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The Company may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
- The Company is authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations.
- The Fund is a sub-fund within the Company and the prospectus and financial statements are prepared in respect of the Company as a whole.
- The assets and liabilities of each other sub-fund and the Fund are segregated by law.
- Investors have the right to switch between share classes and sub-funds of the Company. Please refer to the "How to switch between funds" Section of the Fund's Prospectus for more information.
- Albemarle Asset Management Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The key investor information is accurate as at 26 February 2021.