



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Ms Eimear O'Flynn
Walkers
The Exchange
George's Dock
IFSC
Dublin 1
D01 W3P9

21 September 2020

**Re: Albemarle Funds plc (the "Company")
Albemarle Long Short Fund (the "Fund")**

Dear Ms O'Flynn,

I refer to your correspondence dated 21 September 2020 regarding the Company.

The Central Bank approves:

- The change of name of the Fund from Albemarle Target Italy Fund Hedged to Albemarle Long Short Fund.

The document listed below is noted by the Central Bank:

- The Supplement in respect of the Fund, dated 21 September 2020, to the Prospectus of the Company, dated 24 September 2018.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'David Barry', written in a cursive style.

David Barry
Funds Authorisation
Securities and Markets Authorisation Division