

About Albemarle Asset Management

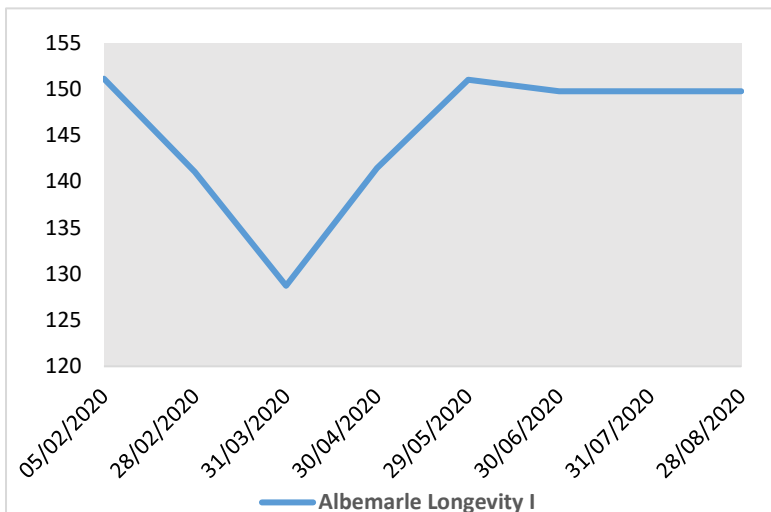
Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer diverse set of investment instruments and strategies.

Performance *

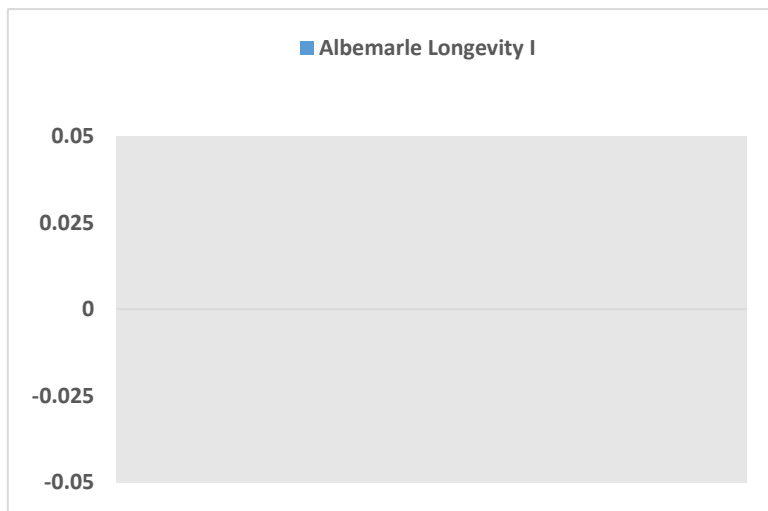
	YTD	1M	3M	6M	Inception
Fund	0.00%	0.00%	-0.83%	N/A	0.00%

	Best Month	Worst Month
Fund	9.89%	-8.73%

Chart Performance *



Returns *



Fund Objective

Albemarle Longevity Fund is an open-end fund incorporated in Ireland. The Fund aims to achieve long term capital appreciation by investing in stocks which could benefit the most from the long-term demographic trend of ageing population.

Fund Information

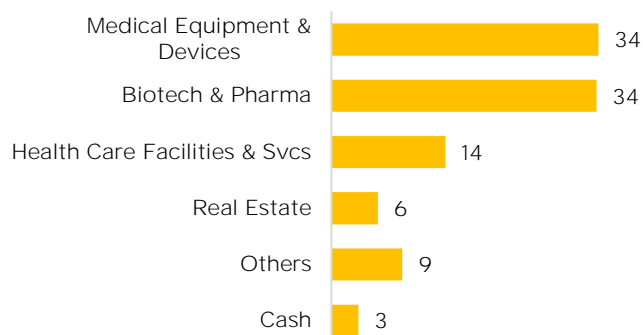
Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATGASII ID
ISIN	IE00B50NJG20
Inception	05/02/2020
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.75% p.a.
Benchmark	N/A
Performance Fees	15% of the amount by which the net asset value exceeds the high water mark
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Settlement date for sub.	T+2 Irish Business Days
Settlement date for red.	T+2 Irish Business Days
Domicile	Ireland
Auditors	Deloitte
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V
AUM (umbrella level)	€ 2.73 Million

Important Information

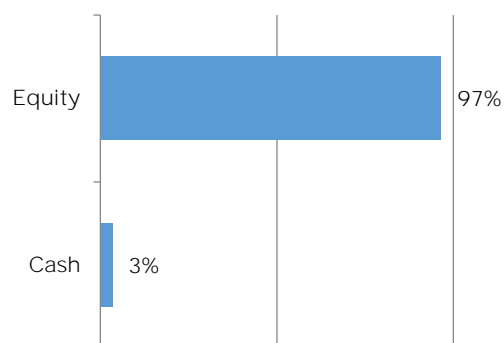
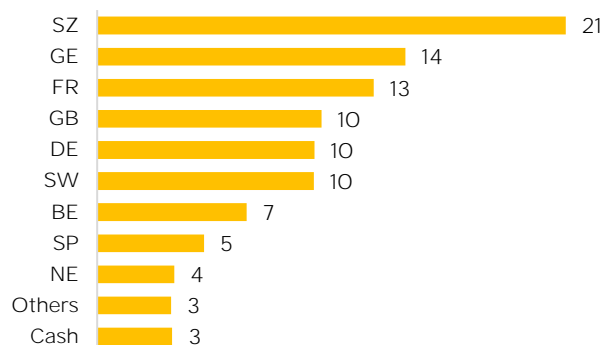
The information contained within this document is for the use of Institutional and Professional Investors only

Source: Bloomberg

* Please note the strategy of the fund changed on February 5th, 2020

Sector Breakdown Net Exposure (%)

Top Holdings

NOVARTIS AG-REG	3.70%
ROCHE HOLDING AG-GENUSSSCHEIN	3.52%
ESSILORLUXOTTICA	3.45%
ALCON INC	3.19%
GRIFOLS SA	3.04%
Total	16.90%

Asset Allocation Exposure

Country Breakdown Net Exposure (%)

Commentary

The Fund posted a flat performance in August, consolidating the good performance registered since the inception. The main positive contributors to the Fund performance had been Elekta, Terveystalo, Carl Zeiss Meditec, Cellavision and Melia. Elekta rose on the back of Q1 2020/2021 results above estimates and positive read-across from M&A deals in the sector. Terveystalo gained as the company released Q2 2020 earnings ahead of estimates and few analysts upgraded their target price on the stock. Melia rebounded in August after the strong correction in the share price experienced during the previous two months. The main detractors to the Fund performance during the month had been Galapagos, H Lundbeck, Siemens Healthineers, Grifols and Alcon. Galapagos dropped c. -28% after the FDA rejected the approval of the rheumatoid arthritis drug "filgotinib", developed together with the biotech company Gilead. Lundbeck declined despite increasing the FY 2020 guidance because of some concerns about its new drugs pipeline. Siemens Healthineers underperformed as the company announced the acquisition of Varian (cancer treatment) which would be financed in part with a capital increase. During the month the main trades executed had been the sale of Elekta, Demant and Terveystalo, and the purchase of Korian, EssilorLuxottica, Galenica and Evotec.

Disclaimer

This information is being communicated by Albemarle Asset Management Limited, which is authorised and regulated by the Financial Conduct Authority. This material is for information only and does not constitute an offer or recommendation to buy or sell any investment, or subscribe to any investment management or advisory service. It is only directed and may only be distributed to persons who are Professional Clients or Eligible Counterparties and is not, under any circumstances, intended for distribution to the general public. With investment, your capital is at risk and the value of an investment and the income from it can go up as well as down, it may be affected by exchange rate variations and you may not get back the amount invested. Past performance is not necessarily a guide to future performance. We do not represent that this information, including any third party information, is accurate or complete and it should not be relied upon as such. Opinions expressed herein reflect the opinion of Albemarle Asset Management Limited and are subject to change without notice. No part of this document may be reproduced in any manner without the written permission of Albemarle Asset Management Limited, however recipients may pass on this document but only to others falling within this category. This information should be read in conjunction with the relevant fund documentation which may include the fund's prospectus, simplified prospectus or supplement documentation and if you are unsure if any of the products and portfolios featured are the right choice for you, please seek independent financial advice provided by regulated third parties.