

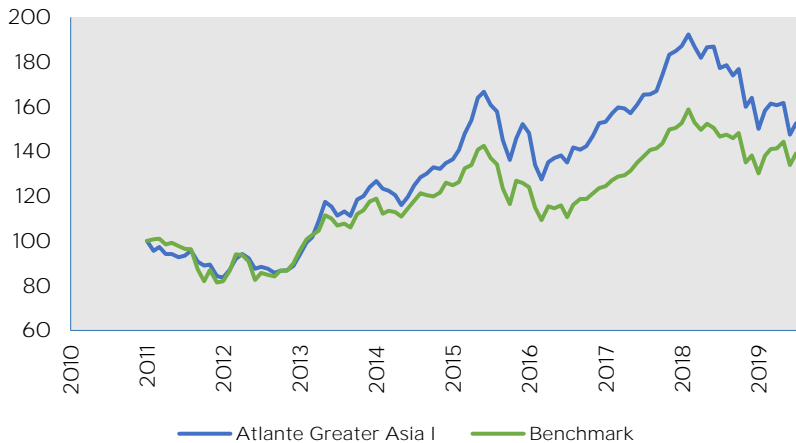
About Albemarle Asset Management

Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer diverse set of investment instruments and strategies.

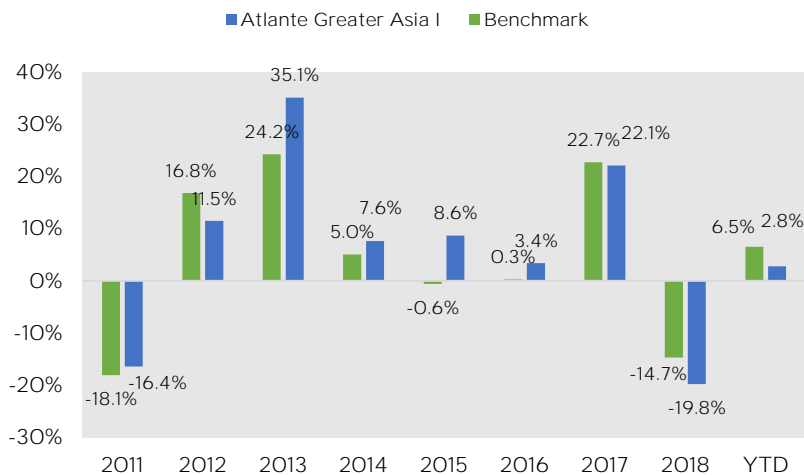
Performance

| | YTD | 1M | 3YR | 5YR | Inception |
|-----------|------------|-------------|--------|------------|--------------|
| Fund | 2.78% | 1.18% | 8.81% | 20.02% | 54.31% |
| Benchmark | 6.53% | -0.29% | 19.45% | 14.32% | 38.75% |
| | Best Month | Worst Month | CAGR | Volatility | Sharpe Ratio |
| Fund | 7.69% | -9.65% | 5.13% | 15.16% | -0.72 |
| Benchmark | 9.03% | -9.31% | 3.85% | 13.01% | -0.44 |

Chart Performance



Returns



Fund Objective

Albemarle Greater Asia Fund is a sub-fund of Albemarle Funds Plc. The fund objective is to achieve long term capital appreciation by investing in the Asian markets including, in particular, Japan, Hong Kong, Singapore, Korea and Indonesia. The fund will implement a flexible strategy with predominant exposure to East Asia.

Fund Information

| | |
|--------------------------|---|
| Company | Albemarle Funds Plc |
| Investment Manager | Albemarle Asset Management Ltd |
| Bloomberg | ATGASII ID |
| ISIN | IE00B50NJG20 |
| Inception | 14/01/2011 |
| Currency | EUR |
| Fund Manager | Albemarle Asset Management Ltd |
| Management Fees | 0.75% p.a. |
| Benchmark | 90% MSCI Far East Asia Local currency |
| Performance Fees | 20% of the appreciated value return which exceeds the benchmark return of 90% MSCI Far East Asia Local currency |
| NAV | Daily |
| Cut-Off | T-1 before 1pm Irish Time |
| Settlement date for sub. | T+2 Irish Business Days |
| Settlement date for red. | T+2 Irish Business Days |
| Domicile | Ireland |
| Auditors | Deloitte |
| Depository | Northern Trust Fiduciary Services (Ireland) Ltd |
| Category | UCITS V |
| AUM (umbrella level) | € 4.44 Million |

Ratings and Awards

★ ★ Morningstar Rating™

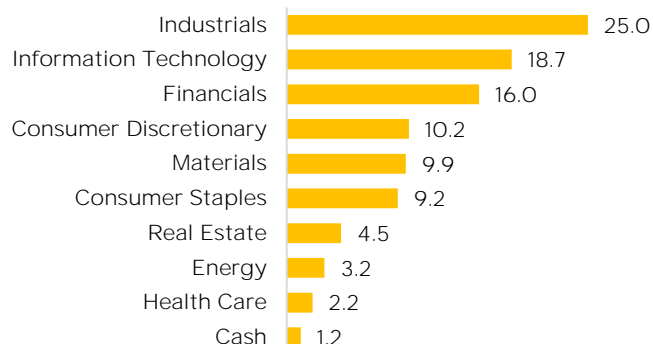
Important Information

The information contained within this document is for the use of Institutional and Professional Investors only

Source: Bloomberg

* Please note data is at month-end

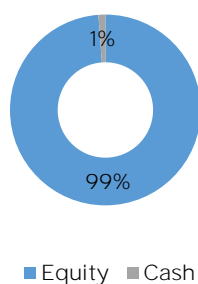
Sector Breakdown (%) *



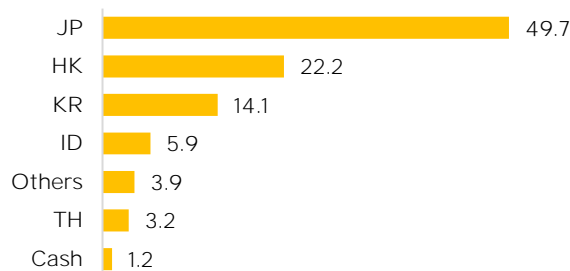
Top Holdings *

| | |
|----------------------------|---------------|
| SAMSUNG SDI CO LTD | 2.54% |
| CHINA MENGNIU DAIRY CO | 2.47% |
| QINGDAO PORT INTERNATIONAL | 2.24% |
| X FTSE VIETNAM SWAP | 2.18% |
| CHINA PACIFIC INSURANCE GR | 2.09% |
| Total | 11.52% |

Asset Allocation *



Country Breakdown (%) *



Commentary

Disclaimer

This information is being communicated by Albemarle Asset Management Limited, which is authorised and regulated by the Financial Conduct Authority. This material is for information only and does not constitute an offer or recommendation to buy or sell any investment, or subscribe to any investment management or advisory service. It is only directed and may only be distributed to persons who are Professional Clients or Eligible Counterparties and is not, under any circumstances, intended for distribution to the general public. With investment, your capital is at risk and the value of an investment and the income from it can go up as well as down, it may be affected by exchange rate variations and you may not get back the amount invested. Past performance is not necessarily a guide to future performance. We do not represent that this information, including any third party information, is accurate or complete and it should not be relied upon as such. Opinions expressed herein reflect the opinion of Albemarle Asset Management Limited and are subject to change without notice. No part of this document may be reproduced in any manner without the written permission of Albemarle Asset Management Limited, however recipients may pass on this document but only to others falling within this category. This information should be read in conjunction with the relevant fund documentation which may include the fund's prospectus, simplified prospectus or supplement documentation and if you are unsure if any of the products and portfolios featured are the right choice for you, please seek independent financial advice provided by regulated third parties.