

# Key Investor Information

This document provides you with the key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Albemarle Greater Asia Fund (the "Fund")  
a sub-fund of the  
ALBEMARLE FUNDS PLC (the "Company")**

**Class A Shares – ISIN: IE00B3BM9X16**

## Objectives and Investment Policy

The investment objective of the Fund is to achieve long term capital appreciation. The Fund will invest at least 50% of its net asset value ("**NAV**") in common stocks mainly of the Asian markets including, in particular, Japan, Hong Kong, Singapore, Korea, Taiwan, Indonesia and Malaysia. The Fund will have a predominant exposure to East Asia.

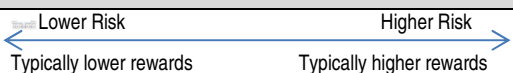
Essential features of the product which a typical investor should know:

- The Fund will invest in bonds issued by commercial, governmental or supranational entities domiciled in countries whose government bond market is included in the JP Morgan Global Government Bond Index.
- The Fund may invest in investment grade or below investment grade, corporate or government, bonds, with a fixed or floating rate. Investment in below investment grade bonds will not exceed 30% of NAV.
- Up to 10% of NAV may be invested in exchange traded funds.
- The Fund may also invest up to 20% of NAV in ADRs.
- Shares in the Fund may be redeemed on demand, subject to certain restrictions, on each Dealing Day.
- The Fund may use financial derivative instruments such as futures, forwards, foreign exchange contracts (including spot and forward contracts) and options for efficient portfolio management or investment purposes.
- The Company will reinvest any income that it earns from its investments.

Other Information:

- The Fund may be leveraged as a result of its use of financial derivative instruments, but such leverage will not exceed 100% of **NAV** at any time.
- Investment in the Fund is suitable for investors who expect to maintain their investment over the medium to long term horizon.
- Futures (including financial future contracts) may be used to hedge against market risk, to change the Fund's interest rate sensitivity or to gain exposure to an underlying market. Forward contracts maybe used to hedge or gain exposure to an increase in the value of assets similar to these describe in investment policies section. Options may be used to hedge or achieve exposure to a particular market instead of using a physical security. Foreign exchange contracts may be used to reduce the risk of adverse market changes in exchange rates or to increase exposure to foreign currencies or to shift exposure to foreign currency fluctuations from one country to another.

## Risk and Reward Profile



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The Fund is categorised as 5 for the purposes of this table. This offers a potential high risk than a low risk fund however, with better long term returns It has been so categorised due to the high volatility of the underlying securities and its benchmark.

- Historical data may not be a reliable indication for the future
- Risk category shown is not guaranteed and may shift over time
- Further details of risks associated with an investment in the Fund are set out in the Prospectus and Fund Supplement
- The lowest category does not mean 'risk free'

Investment in the Fund carries with it a degree of risk (which may change over time) which may not adequately be captured by the indicator:

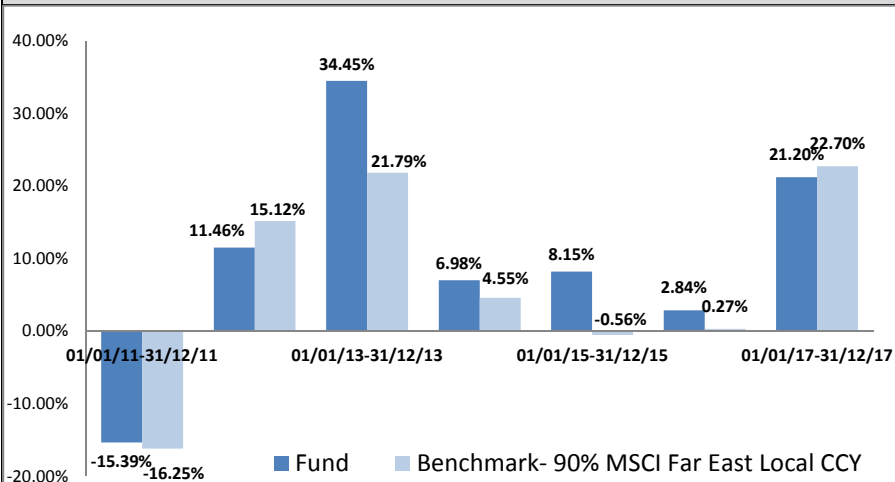
- Credit risks to bonds or other debt instruments
- Market risk, changes in economic conditions can affect adversely the prospects of the Fund
- Operating risks and the risks relating to the safekeeping of assets
- Custodial risks including safe keeping of assets
- FDI use may increase or reduce the risks to underlying assets

## Charges for this Fund

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The <b>entry</b> and <b>exit charges</b> are maximum figures. In some case you might pay less – you can find this out from your financial adviser.
<b>Entry charge</b>	Up to 5 % of net assets	
<b>Exit charge</b>	Up to 3 % of net assets	
<b>Switching fees</b>	Up to 5% of net assets	
The Entry/Exit Charges are the maximum fees that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		The <b>ongoing charges</b> figure is based on expenses including investment management fees, administrator fees, director fees, depositary & trustee fees, audit fees for the year ended 30 April 2017 This figure may vary from year to year. It excludes:
Charges taken from the Fund for the year		
<b>Ongoing Charges</b>	3.51	<ul style="list-style-type: none"> <li>• Performance fees; and</li> <li>• Portfolio transaction costs.</li> </ul>
Charges taken from the fund under certain specific conditions		<b>For more information about charges, please refer to the "Fees &amp; Expenses" Section of the Fund's prospectus, which is available at <a href="http://www.albemarleasset.com">www.albemarleasset.com</a>.</b>
<b>Performance fee (All Classes)</b>	20% of the appreciated value return which exceeds the benchmark return of 90% of the MSCI Far East Local Currency Index.	

## Past Performance to 31 December 2017



- Past returns have limited value as a guide to future performance
- The Company was launched 18 July 2008
- EUR is the Base Currency of the Fund. The returns include all fees and expenses

## Practical Information

- The Company's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.
- Further information about the Fund (including the Prospectus and most recent financial statements) are available in English and Italian by downloading free of charge t from [www.albemarleasset.com](http://www.albemarleasset.com).
- The latest net asset value per share for the Fund is available on [www.bloomberg.com](http://www.bloomberg.com).
- Details of the up-to-date remuneration policy of the Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on [www.albemarleasset.com](http://www.albemarleasset.com) and a paper copy will be made available free of charge upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The Company may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.
- The Company is authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations.
- The Fund is a sub-fund within the Company and the prospectus and financial statements are prepared in respect of the Company as a whole.
- The assets and liabilities of each other sub-fund and the Fund are segregated by law.
- Investors have the right to switch between share classes and sub-funds of the Company. Please refer to the Fund Supplement and Prospectus for more information.
- The Class "A" Shares have been selected as the representative class for the Class B and Class I share classes in the Fund. Please refer to the Fund Supplement for more information.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The key investor information is accurate as at 24 September 2018.